Suburban Extended Stay -Jackson, MS

572 E Beasley Rd Jackson, MS 39206

Executive Summary





Investment Summary

Suburban Extended Stay - Jackson, MS

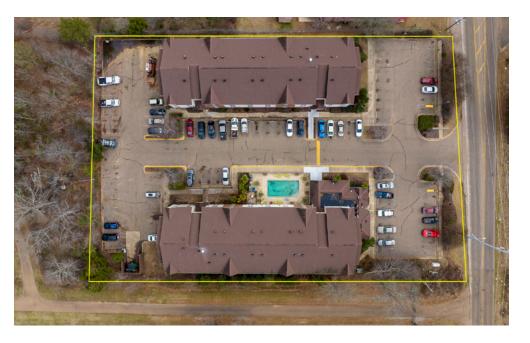
572 Beasley Rd, Jackson, MS 39206

Highlights

- Recently converted to a Suburban with minimal PIP for a change of ownership
- · Legacy franchise under Choice flag
- · Priced well below replacement cost
- Perfect for owner-operator or third party management operations

Pricing Summary

Price	Request for Offers
Property Improvement Plan (est.)	\$3,000/key
PIP Estimate	\$282,000
Total Number of Rooms	94
Number of Stories	3
Year Built/Renovated	2002/2023
Acres	1.79
Ownership Type	Fee Simple
Debt	New



Annualized Operating Data

Income	YEAR 1 (EST.)	% OF GR
Room Revenue	\$1,205,825	96.9%
Other Revenue	\$38,535	3.1%
Gross Revenue	\$1,244,360	100.0%
Total Expenses	\$862,828	69.3%
Net Operating Income	\$381,531	30.7%

Income	YEAR 2	% OF GR
Room Revenue	\$1,328,940	97.1%
Other Revenue	\$40,035	2.9%
Gross Revenue	\$1,368,975	100.0%
Total Expenses	\$938,303	68.5%
Net Operating Income	\$430,671	31.5%

